



FLORIDA DEPARTMENT OF
EDUCATION
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2018-2019

Financial Aid Overview

1

Office of Student Financial Assistance
Presented by Gerri McCormick



Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?



What is Financial Aid?

- Monies received from federal, state, institutional or private resources
 - Monies are categorized as:
 - Gift aid
 - Self help
 - Need-based
 - Merit-based
 - Can cover direct or indirect costs





College Costs

- Public 2-year college (tuition and fees, in-state) - **\$3,440**
- Public 4-year college (tuition and fees, in-state) - **\$9,410**
- Public 4-year college (tuition and fees, out of state) - **\$23,890**
- Private 4-year college (tuition and fees) - **\$32,410**



Source: [bigfuture](#) by The College Board



Free Application for Federal Student Aid (FAFSA) www.fafsa.gov

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
 - Manual or **electronic** options
- 2018-19 FAFSA opens October 1
 - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR** year tax data
- Must be completed **ANNUALLY** (per academic year)





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FAFSA

https://studentaid.ed.gov/sa/fafsa

ENGLISH | ESPAÑOL

Federal Student Aid

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Prepare for College

Types of Aid

Who Gets Aid

FAFSA®: Apply for Aid

How to Repay Your Loans

Home » FAFSA®: Apply for Aid

FAFSA®: Apply for Aid

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or grad school.

NEW TO THE FAFSA® PROCESS?

Completing the FAFSA form is free. Fill it out now.

START HERE >

RETURNING USER?

Correct info • Add a school
View your *Student Aid Report* (SAR)

LOG IN >



Getting Started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
 - Dependent students are required to include parental information
 - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password





Student Aid Report (SAR)

Cost of attendance less expected family contribution = financial need

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an Expected Family Contribution (EFC)
 - Assists institutions in the financial aid award packaging process





Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**





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Florida Financial Aid Application (FFAA)

www.floridastudentfinancialaid.org

- The Florida Financial Aid Application opens **October 1** of the senior year
 - Apply early - must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications and award history



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FFAA

www.floridastudentfinancialaid.org

Welcome to the

Office of Student Financial Assistance

Florida Department of Education




Student Loans - Information for Students, Parents, Schools & Lenders

State Grants, Scholarships & Applications

Florida Automated System for Transferring Educational Records

Florida Department of Education

Welcome to

Mission Statement

Commissioner



Office of Student Financial Assistance

Florida Student Scholarship & Grant Programs

Login ▾

State Scholarship and Grant Programs

[Access to Better Learning and Education Grant](#)
[Benacquisto Scholarship Program \(FAQ\)](#)
[Bright Futures Scholarship*](#)
[Effective Access to Student Education](#)
[First Generation Matching Grant](#)
[Florida Farmworker Student Scholarship*](#)
[Florida Student Assistance Grant
- Career Education](#)
[Florida Work Experience Program](#)
[José Martí Scholarship Challenge Grant*](#)
[Mary McLeod Bethune Scholarship](#)
[Minority Teacher Education Scholarship](#)
[Rosewood Family Scholarship*](#)
[Scholarships for Children and Spouses of Deceased or
Disabled Veterans* \(Award Amounts\)](#)

First-Time Applicants

Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*). In order to apply for State Scholarship & Grant Programs, a student must first [Create a Student Account](#). After logging into your account, you may proceed to complete the FFAA.

Eligible Institutions

High Schools:

Verify if your high school is a participating Florida public or private high school.

Postsecondary Institutions:

Verify if the postsecondary institution you are planning to attend is eligible to disburse state aid.






Office of Student Financial Assistance

Florida Student Scholarship Grant Programs

HOME Login

[Application Essentials](#)

Demographic Information

SSN	<input type="text"/>	FLE ID	<input type="text"/>
First Name *	<input type="text"/>	MI	<input type="text"/>
Date of Birth * (MM/DD/YYYY)	<input type="text"/>	HS Graduation Date * (MM/DD/YYYY)	<input type="text"/>
Ethnicity *	<input type="radio"/> Hispanic <input type="radio"/> Non-Hispanic	Race *	--SELECT--
		Gender *	<input type="radio"/> Female <input type="radio"/> Male
		Last Name *	<input type="text"/>

Contact Information

Street Address *	<input type="text"/>	Apartment	<input type="text"/>	City *	<input type="text"/>
State	FLORIDA	Zip Code *	<input type="text"/>		
Home Phone Number	<input type="text"/>	Email Address	<input type="text"/>		
Cell Phone Number	<input type="text"/>	Alternate Email Address	<input type="text"/>		
Alternate Phone Number	<input type="text"/>	I do not have an email address	<input type="checkbox"/>		
I agree to receive text message alerts from OSFA. <input type="checkbox"/>					





Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- José Martí Scholarship Challenge (JM)





Scholarships

- Bright Futures (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship (For National Merit Scholars)
- Mary McLeod Bethune (MMB)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)





Other

- First Generation Matching Grant (FGMG) – Check with your institution
- Minority Teacher Education Program Scholarship (MTES) www.ffmt.org
- Florida Work Experience Program (FWEP) – Check with your institution





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Award amounts are determined annually during the Florida Legislative Session.



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Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
 - Targeted search
- Other resources
 - College search
 - Career planning
 - And more!



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Other

- www.FinAid.org
- High School web site
 - <https://newdimensionshs.com/scholarships/>
- Valencia College web site
 - http://valenciacollege.edu/finaid/Scholarship_bulletin.cfm
- Protect yourself from scams
 - Report to www.ftc.gov





Education Credits

- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
- Subtracted in full from the federal income tax, not just deducted from taxable income





Mapping Your Future (MYF)

www.mappingyourfuture.org

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:



- College preparation
- School selection
- Career exploration
- Money management



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Navigating your Financial Future (NyFF) www.navigatingyourfuture.org

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- Financing higher education
 - Managing day-to-day money
 - Career planning
 - School/Life management
- 



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Office of Student Financial Assistance (OSFA) Contacts

- Email:
osfa@fldoe.org
- Telephone:
1-888-827-2004
- OSFA Outreach Team:
www.NavigatingYourFinancialFuture.org/ContactUs.aspx

For More Questions, Please Contact Gerri McCormick at:
Gerri.mccormick@fldoe.org